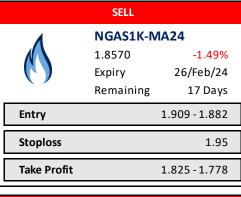
PMEX UPDATE



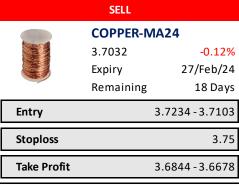
CRUDE10-MA24 76.17 -0.07% Expiry 19/Feb/24 Remaining 10 Days Entry 75.64 - 75.89 Stoploss 75.08 Take Profit 76.68 - 77.46







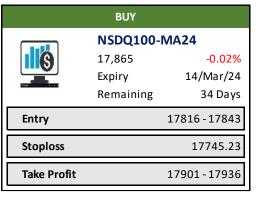




	BUY		
	ICOTTON-MA24		
$\langle \gamma \rangle$	88.98	-0.19%	
W)	Expiry	22/Feb/24	
	Remaining	13 Days	
Entry		88.49 - 88.7	
Stoploss		88.24	
Take Profit		89.48 - 89.8	

	BUY		
	DJ-MA24		
(8)	38,781	-0.11%	
	Expiry	14/Mar/24	
	Remaining	34 Days	
Entry		38705 - 38737	
Stoploss		38591.84	
Take Profit		38846 - 38901	

BUY			
w	SP500-MA24		
S	5,014	-0.08%	
	Expiry	14/Mar/24	
	Remaining	34 Days	
Entry		4997 - 5004	
Stoploss		4982.51	
Take Profit		5025 - 5033	



	BUY		
della	GOLDUSDJPY-MA24		
	149.38	0.05%	
	Expiry	27/Feb/24	
	Remaining	18 Days	
Entry	14	49.13 - 149.24	
Stoploss		148.68	
Take Profit	149.6 - 149.89		
<u> </u>	·		

	SELL			
	GOLDEURUSD-MA24			
	1.0772	-0.04%		
	Expiry	27/Feb/24		
	Remaining	18 Days		
Entry	1	.0781 - 1.0777		
Stoploss		1.08		
Take Profit	1	.0761 - 1.0743		

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PMEX UPDATE



Major Headlines

Oil heads for weekly gains after Israel rejects ceasefire offer

previous session as Israeli forces bombed see more...

cut uncertainty

for longer in the wake of a still resilient see more...

S&P 500 ends just shy of 5,000 mark after touching milestone

Oil prices were little changed on Friday, staying on track for The benchmark S&P 500 index managed to eke out a small gain weekly gains, with tensions persisting in the Middle East after on Thursday after briefly hitting the 5,000-point milestone, as The EUR/USD pair continues with its struggle to make it Israel rejected a ceasefire offer from Hamas. Brent crude investors reacted to earnings reports, a roughly in-line jobs through the 100-day Simple Moving Average (SMA) barrier futures slipped 1 cent to \$81.62 a barrel by 0334 GMT, while report and remarks from policymakers on interest rate cuts. and meets with some supply during the Asian session on U.S. West Texas Intermediate crude futures rose 3 cents to Under the hood, small-cap indexes outperformed large caps Friday. Spot prices currently trade around the 1.0770 area, \$76.25 a barrel. Both benchmarks rose about 3% in the and semiconductor stocks also outperformed with shares of down just over 0.05% for the day, and for now, seem to have chip designer ARM Holdings (LON:ARM) surging see more...

control after Uchida's dovish remarks

saying that the central bank will not hike. see more...

EUR/USD Price Analysis: Seems vulnerable while below 100-day SMA, 1.0800 mark

stalled this week's recovery from the. see more...

Gold price remains confined in a familiar range amid Fed rate Japanese Yen refreshes YTD low against USD, bears seize GBP/USD holds ground above the 1.2600 mark on softer US Dollar

Gold price (XAU/USD) fails to build on the overnight bounce. The Japanese Yen (JPY) remains on the back foot against its. The GBP/USD pair trades on a stronger note amid the US from the \$2,020 region and oscillates in a familiar trading American counterpart on Friday and touches a fresh YTD low Dollar's (USD) weakness during the early Asian trading hours range during the Asian session on Friday. Growing acceptance during the Asian session. The Bank of Japan (BoJ) Deputy on Wednesday. The rebound of the major pair is supported by that the Federal Reserve (Fed) will keep interest rates higher Governor Uchida Shinichi's dovish remarks on Thursday, the softer Greenback and lower US Treasury bond yields. At press time, GBP/USD is trading at 1.2608,. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	7-Feb-24	8:30 PM	USD		5.520M	1.700M	1.234M
10-Year Note Auction	7-Feb-24	11:00 PM	USD		4.093%		4.02%
Initial Jobless Claims	8-Feb-24	6:30 PM	USD		218K	221K	224K
30-Year Bond Auction	8-Feb-24	11:00 PM	USD		4.360%		4.23%

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.41
- JPY/PKR: 1.91

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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